

RIDING FOR THE DISABLED ASSOCIATION (NSW)
ABN: 50 001 823 267

FINANCIAL REPORT
FOR THE YEAR ENDED
31 DECEMBER 2019

Liability limited by a scheme approved under
Professional Standards Legislation

RIDING FOR THE DISABLED ASSOCIATION (NSW)
ABN: 50 001 823 267

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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RIDING FOR THE DISABLED ASSOCIATION (NSW)
ABN: 50 001 823 267**

Report on the Audit of the Financial Report

Opinion

I have audited the accompanying financial report, being a special purpose financial report, of RIDING FOR THE DISABLED ASSOCIATION (NSW), (the company) which comprises the statement of financial position as at 31 December 2019 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In my opinion, the accompanying financial report of the company is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 31 December 2019 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the Corporations Regulations 2001.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter- Basis of Accounting

I draw attention to note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect to this matter.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RIDING FOR THE DISABLED ASSOCIATION (NSW)
ABN: 50 001 823 267**

Responsibilities of Directors' for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RIDING FOR THE DISABLED ASSOCIATION (NSW)
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- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the directors with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation preclude public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Name of Firm: R L Rodgers & Associates
Chartered Accountants

Name of Principal:


Richard Rodgers

Address: 408/251 Oxford St Bondi Junction NSW 2022

Dated this 15th day of May 2020

RIDING FOR THE DISABLED ASSOCIATION (NSW)
ABN: 50 001 823 267

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	2019 \$	2018 \$
<hr/>			
Income			
Revenue		400,414.24	423,513.70
Other income		175,917.87	(226,793.47)
		<hr/> 576,332.11	<hr/> 196,720.23
Expenditure			
Advertising expenses		(9,913.83)	(5,749.70)
Employee benefits expenses		(69,654.36)	(110,451.37)
Other expenses		(159,030.45)	(146,193.14)
		<hr/> (238,598.64)	<hr/> (262,394.21)
Profit (Loss) for the year	3	<hr/> 337,733.47	<hr/> (65,673.98)
Total comprehensive income for the year		<hr/> 337,733.47	<hr/> (65,673.98)

The accompanying notes form part of these financial statements.

RIDING FOR THE DISABLED ASSOCIATION (NSW)
ABN: 50 001 823 267

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Note	2019 \$	2018 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	1,238,533.85	1,055,255.96
Trade and other receivables	5	(485.00)	5,098.58
Loans and advances	6	47,307.10	58,047.90
TOTAL CURRENT ASSETS		<u>1,285,355.95</u>	<u>1,118,402.44</u>
NON-CURRENT ASSETS			
Other financial assets	7	1,854,137.25	1,680,704.44
Investment property		4,500,000.00	4,500,000.00
TOTAL NON-CURRENT ASSETS		<u>6,354,137.25</u>	<u>6,180,704.44</u>
TOTAL ASSETS		<u>7,639,493.20</u>	<u>7,299,106.88</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	22,992.96	20,340.11
TOTAL CURRENT LIABILITIES		<u>22,992.96</u>	<u>20,340.11</u>
TOTAL LIABILITIES		<u>22,992.96</u>	<u>20,340.11</u>
NET ASSETS (LIABILITIES)		<u>7,616,500.24</u>	<u>7,278,766.77</u>
EQUITY			
Reserves	9	1,638,420.58	1,638,420.58
Retained earnings	10	5,978,079.66	5,640,346.19
TOTAL EQUITY		<u>7,616,500.24</u>	<u>7,278,766.77</u>

The accompanying notes form part of these financial statements.

RIDING FOR THE DISABLED ASSOCIATION (NSW)
ABN: 50 001 823 267

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	Reserves	Retained earnings \$	Total \$
Balance at 1 January 2018		1,638,420.58	5,706,020.17	7,344,440.75
Profit attributable to members			(65,673.98)	(65,673.98)
Balance at 31 December 2018		<u>1,638,420.58</u>	<u>5,640,346.19</u>	<u>7,278,766.77</u>
Profit attributable to members			337,733.47	337,733.47
Movements in Reserves				
Balance at 31 December 2019		<u><u>1,638,420.58</u></u>	<u><u>5,978,079.66</u></u>	<u><u>7,616,500.24</u></u>

The accompanying notes form part of these financial statements.

RIDING FOR THE DISABLED ASSOCIATION (NSW)
ABN: 50 001 823 267

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2019

		2019 \$	2018 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		226,738.78	261,651.74
Payments to suppliers and employees		(235,945.79)	(275,337.11)
Interest received		476.42	2,933.84
Net cash provided by (used in) operating activities	11	<u>(8,730.61)</u>	<u>(10,751.53)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from investments		187,208.50	191,291.26
Proceeds from sale of other assets			
Payments for property, plant and equipment			
Payments for investments			
Payments for other assets			
Net cash provided by (used in) investing activities		<u>187,208.50</u>	<u>191,291.26</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings			
Repayment of borrowings		4,800.00	4,800.00)
Net cash provided by (used in) financing activities		<u>4,800.00</u>	<u>4,800.00)</u>
Net increase (decrease) in cash held		183,277.89	185,339.73
Cash at beginning of financial year		1,055,255.96	869,916.23
Cash at end of financial year	4	<u>1,238,533.85</u>	<u>1,055,255.96</u>

The accompanying notes form part of these financial statements.

RIDING FOR THE DISABLED ASSOCIATION (NSW)
ABN: 50 001 823 267

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

The financial report covers RIDING FOR THE DISABLED ASSOCIATION (NSW) as an individual entity. RIDING FOR THE DISABLED ASSOCIATION (NSW) is an Australian public company limited by guarantee, incorporated and domiciled in Australia and is registered as a charity with ACNC.

The functional and presentation currency of RIDING FOR THE DISABLED ASSOCIATION (NSW) is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the directors' opinion, the Company is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. This special purpose financial report has been prepared to meet the reporting requirements of the Corporations Act 2001.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates, Errors and AASB 1054 Australian Additional Disclosures.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

Investment Property

Although the real property is held primarily for the purposes of the conduct of the RDA (NSW) activities, it is also held to generate rental yields. Properties are carried at fair value, determined by independent valuers.

RIDING FOR THE DISABLED ASSOCIATION (NSW)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Financial Instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The company's trade and most other receivables fall into this category of financial instruments.

In some circumstances, the company renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the company does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that do not qualify for inclusion in any of the other categories of financial assets or which have been designated in this category. The company's available-for-sale financial assets comprise listed securities.

All available for sale financial assets are measured at fair value with subsequent changes in value recognised in other comprehensive income.

Gains and losses arising from financial instruments classified as available-for-sale are only recognised in profit or loss when they are sold or when the investment is impaired.

In the case of impairment or sale, any gain or loss previously recognised in equity is transferred to the profit or loss.

Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

Available-for-sale financial assets

A significant or prolonged decline in value of an available-for-sale asset below its cost is objective evidence of impairment, in this case, the cumulative loss that has been recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment. Any subsequent increase in the value of the asset is taken directly to other comprehensive income.

RIDING FOR THE DISABLED ASSOCIATION (NSW)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Impairment of Non-Financial Assets

At the end of each reporting period the company determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss , except for goodwill.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

RIDING FOR THE DISABLED ASSOCIATION (NSW)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Sale of goods

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Rental income

Investment property revenue is recognised on a straight-line basis over the period of the lease term so as to reflect a constant periodic rate of return on the net investment.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Rendering of services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Other income

Other income is recognised on an accruals basis when the company is entitled to it.

Comparative Amounts

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

RIDING FOR THE DISABLED ASSOCIATION (NSW)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019 \$	2018 \$
3 Profit for the year		
The result for the year was derived after charging / (crediting) the following items:		
Profit before income tax from continuing operations includes the following specific expenses:		
Expenses		
Employee benefits expense:		
contributions to defined contribution superannuation funds	5,640.73	9,007.70
4 Cash and Cash Equivalents		
Cash at Bank - Cheque Account	23,073.92	12,358.17
Westpac Maxi Direct	10,048.83	10,862.87
Petty Cash - Office	100.00	100.00
Petty Cash - Dressage	-	200.00
Investment Trading Account	5.32	5.32
Investment Cash Reserve-201081	214,097.10	230,812.80
Cash Investment Bonus-209067	50,165.07	2.07
Debit Cards	929.83	1,000.07
Interest Bearing Deposits	933,113.78	799,914.66
Emergency Relief Fund	7,000.00	-
	1,238,533.85	1,055,255.96

RIDING FOR THE DISABLED ASSOCIATION (NSW)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019 \$	2018 \$
5 Trade and Other Receivables		
Other Debtors	(485.00)	4,098.58
Bonds Paid	-	1,000.00
	<u>(485.00)</u>	<u>5,098.58</u>
The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short term nature of the balances.		
6 Loans and Advances		
Imputation Credit Due	21,601.42	27,542.22
Loan to Other RDA Centres	<u>25,705.68</u>	<u>30,505.68</u>
	<u>47,307.10</u>	<u>58,047.90</u>
7 Other Financial Assets		
Non-Current		
Shares at Original Cost	1,535,459.11	1,537,943.41
Changes in Value of Portfolio	194,617.74	18,704.03
Property Funds @ Original Cost	82,097.51	82,097.51
Changes in Value of Property	<u>41,962.89</u>	<u>41,959.49</u>
	<u>1,854,137.25</u>	<u>1,680,704.44</u>

RIDING FOR THE DISABLED ASSOCIATION (NSW)
ABN: 50 001 823 267
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019 \$	2018 \$
8 Trade and Other Payables		
Current		
Other Creditors	4,071.71	4,633.48
Interest on Loan	3,204.76	4,429.82
Tax Liabilities	473.94	399.00
Accrued Expenses	13,242.55	8,877.81
Bonds Received	2,000.00	2,000.00
	<u>22,992.96</u>	<u>20,340.11</u>
9 Reserves		
Asset Revaluation Reserve	1,638,420.58	1,638,420.58
10 Retained Earnings		
Retained earnings at the beginning of the financial year	5,640,346.19	5,706,020.17
Net profit (Net loss) attributable to members of the company	337,733.47	(65,673.98)
Retained earnings at the end of the financial year	<u>5,978,079.66</u>	<u>5,640,346.19</u>

RIDING FOR THE DISABLED ASSOCIATION (NSW)
ABN: 50 001 823 267
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019 \$	2018 \$
<hr/>		
11 Cash Flow Information		
Reconciliation of result for the year to cashflows from operating activities.		
Reconciliation of net income to net cash provided by operating activities:		
Profit (Loss) after income tax	337,733.47	(65,673.98)
Less Adjustment for Investing Activities	(167,615.48)	(156,137.61)
Non-cash flows in profit		
Net Changes in Value of Equities	(175,917.87)	226,792.55
Changes in assets and liabilities		
(Increase)/decrease in trade and other receivables	(5,583.58)	(2,789.59)
Increase/(decrease) in trade and other payables	2,652.85	(12,942.90)
	<u>(8,730.61)</u>	<u>(10,751.53)</u>

12 Statutory Information

RIDING FOR THE DISABLED ASSOCIATION (NSW)

The registered office of the association is: Quad1, Level 2, 8 Parkview Drive
 SYDNEY OLYMPIC PARK NSW 2127

The principal place of business is: Quad1, Level 2, 8 Parkview Drive
 SYDNEY OLYMPIC PARK NSW 2127

RIDING FOR THE DISABLED ASSOCIATION (NSW)
ABN: 50 001 823 267

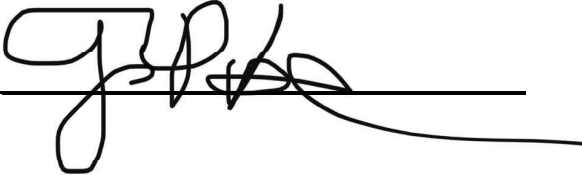
DIRECTORS' DECLARATION


The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 2 to 13 are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards as stated in Note 1; and
 - (b) give a true and fair view of the company's financial position as at 31 December 2019 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debt as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: 
Ms Janet Pike

Director: 
Mr Joseph Orland

Dated this 21st day of April 2020

RIDING FOR THE DISABLED ASSOCIATION (NSW)
ABN: 50 001 823 267

DIRECTORS' REPORT

The directors present their report on the company for the financial year ended 31 December 2019.

Information on Directors

The names of each person who has been a director during the year and to the date of this report are:

Margaret Norman OAM
Susan Turner-Davis
Janet Pike
Melanie Spaggiari
Olwen Smith
Tracy Lucas (since 4 May 2019)
Joseph Orland

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Results

The profit of the company after providing for income tax amounted to \$337,733.

Significant Changes in the State of Affairs

There have been no significant changes in the state of affairs of the Company during the year.

Principal Activities

The principal activities of the company during the financial year were to provide most people with a disability the opportunity to ride and enjoy all the activities connected with horse riding.

Riding for the Disabled Association (NSW) is a Registered Charity with the Australian Charities and Not-for-Profits Commission (ACNC) and is a Public Benevolent Institution.

No significant change in the nature of the company's activity occurred during the financial year.

Events After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Dividends paid or recommended

No dividends were paid or declared the start of the financial year. No recommendation for payment of dividends has been made.

Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Indemnification and Insurance of Officers and Auditors

RIDING FOR THE DISABLED ASSOCIATION (NSW)

ABN: 50 001 823 267

DIRECTORS' REPORT

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

Auditor's Independence Declaration

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 31 December 2019 has been received and can be found on page 3.

Signed in accordance with a resolution of the Board of Directors:

Director:

Ms Janet Pike

A large, stylized handwritten signature in black ink, appearing to be 'J. Pike', written over a horizontal line.

Director:

Mr Joseph Orland

A smaller, more cursive handwritten signature in black ink, appearing to be 'J. Orland', written over a horizontal line.

Dated this 21st day of April 2020

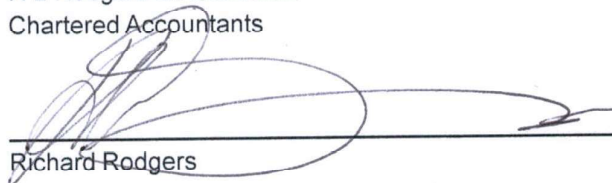
**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
RIDING FOR THE DISABLED ASSOCIATION (NSW)**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2019 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: R L Rodgers & Associates
Chartered Accountants

Name of Partner:


Richard Rodgers

Address: 408/251 Oxford St Bondi Junction NSW 2022

Dated this 15th day of May 2020